

**OFFICE OF THE MISSISSIPPI SECRETARY OF STATE
BUSINESS REGULATION AND ENFORCEMENT DIVISION**

IN THE MATTER OF:)	ADMINISTRATIVE HEARING
)	NUMBER: <u>S-03-0032</u>
Steve R. Anderson)	
)	
RESPONDENT)	

CONSENT ORDER

This Consent Order is entered into by the State of Mississippi, Office of the Secretary of State, Business Regulation and Enforcement Division ("Division") and Steve R. Anderson ("Anderson").

Anderson is an adult resident of the State of Mississippi residing at 8 South Point, Hattiesburg, Mississippi 39402.

Preliminary Statement

1. On or about March 2003, the Division received complaints regarding the activities of Anderson. Specifically, the complainants alleged that Anderson offered and sold an investment opportunity in lines of credit representing that such investment would return ten percent (10%) per month.
2. Anderson currently holds a life insurance license in the State of Mississippi. He is not, however, registered with the Division as either a broker-dealer agent or investment adviser representative.
3. The interests sold by Anderson were not registered as securities with the Division nor are they exempt from registration.

4. The Division alleges that Anderson committed the following violations of the Mississippi Securities Act:

- A. Offering and selling unregistered securities.
- B. Transacting business as a broker-dealer or agent of a broker-dealer without being registered.
- C. Engaging in prohibited acts by failing to disclose that the securities were not registered and that the return on the investment was guaranteed.

5. In resolution of the allegations contained herein and while neither admitting nor denying said allegations, Anderson agrees to the following.

Agreement

6. Anderson admits the jurisdiction of the Division as to all parties and all matters herein.

7. Anderson agrees that he will comply with all provisions of the Mississippi Securities Act and all regulations of the Division in connection with any future offer or sale of securities to residents of Mississippi. More specifically, Anderson agrees to discontinue the sale of all securities in the State of Mississippi until such time as such offers and sales can be conducted in compliance with applicable statutes and rules.

8. Anderson agrees to reimburse the Division the investigative costs incurred in the amount of five hundred dollars (\$500.00). Anderson agrees to the payment of an administrative penalty in the amount of five hundred dollars (\$500.00). Payment shall be made to the Mississippi Secretary of State within seven (7) days from the execution of this Consent Order.

**CONSENT TO ENTRY OF ADMINISTRATIVE
ORDER BY STEVE R. ANDERSON**

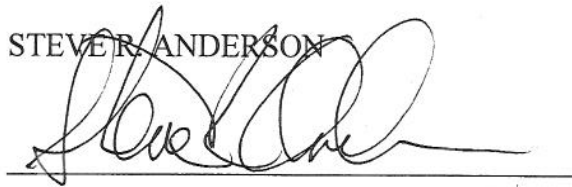
Steve R. Anderson hereby acknowledges that it has been served with a copy of this Administrative Order, has read the foregoing Order, is aware of its right to a hearing and appeal in this matter, and has waived the same.

Steve R. Anderson admits the jurisdiction of the Secretary of State of the State of Mississippi and consents to entry of this Order by the Secretary of State of the State of Mississippi as settlement of the issues contained in this Order.

Steve R. Anderson states that no promise of any kind or nature whatsoever was made to it to induce it to enter into this Order and that it has entered into this Order voluntarily.

Dated this 24th day of August 2004

STEVE R. ANDERSON



SUBSCRIBED AND SWORN TO before me this 24th day of August, 2004.


Notary Public

My Com'n Expires:

7/21/08

